

# Veterans Business Outreach Centers

**AWBC Leadership Conference** 

**September 12, 2024** 

# SERVING THE NEXT GREAT GENERATION

Veteran-owned businesses are a pillar of the U.S. economy

# **SBA Vision**

The SBA will bring businesses back, create jobs, and connect all entrepreneurs in America by providing the support they need to start, grow, and be resilient.

# **SBA Mission**

Maintain and strengthen the nation's economy by enabling the establishment and vitality of small businesses and by assisting in the economic recovery of communities after disasters.

# **SBA Theme**

Helping all small businesses and entrepreneurs achieve their dreams.

# **OVBD Vision**

Create America's next great generation of veteran and military spouse small business owners.

# **OVBD Mission**

Provide veterans, service members, National Guard and Reserve members, military spouses, and family members with programs and services to start, grow and expand their small business through:

- Counseling, training, and education
- Access to capital
- Contracting opportunities
- · Disaster assistance



# PARTNERS AND RESOURCES

Located throughout the nation, the SBA veteran ecosystem is comprised of grantees, resource partners, interagency organizations, and more.

There are 68 SBA District Offices across the U.S.













































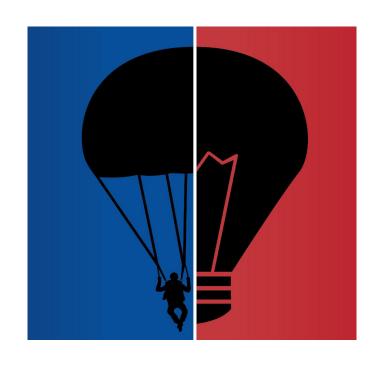








# **POLICY FORMULATION**



# **Advisory Committee on Veteran Business Affairs**

 Membership: SDVOSBs, VOSBs, Veteran Service Organizations (VSO)

# Interagency Task Force on Veterans Small Business Development

 Membership: SBA, VA, DoL, Dept. of Treasury, OMB, GSA, DoD, and four VSOs

Public meetings held March, June, September, December at SBA HQ, Washington, DC and virtually.

Learn more under the "Federal Advisory Committees" section

www.sba.gov/ovbd



# **VETERANS BUSINESS OUTREACH CENTERS**





- 31 centers open nationwide, full resource partners
- 3 new VBOC centers opened on September 1, 2024
- As of September 2024, the VBOC program has grown from 28 to 31 locations
- VBOCs provide SBA resource navigation and referrals

- Growth focused on high vet population and installation density areas
- Transition assistance core mission
- Integration and referral mindset

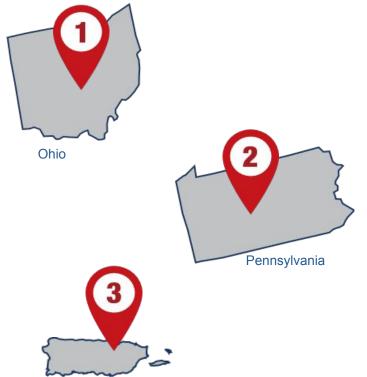
More information can be found at

sba.gov/vboc



# **OUR NEWEST VBOCS**

Three organizations in Ohio, Pennsylvania, and Puerto Rico currently offering broad support to veteran populations were recently awarded grants to establish Veteran Business Outreach Centers (VBOCs). The grants provide crucial funding to enhance training and counseling services for both new and existing veteran and military spouse small business owners.



Puerto Rico

# **Economic and Community Development Institute, Inc. (ECDI)**

Columbus, OH

Coverage Area: Ohio

# **Pennsylvania State University**

University Park, PA

Coverage Area: Pennsylvania

# Corporación para el Financiamiento Empresarial del Comercio y de las Comunidades (COFECC)

San Juan, PR

Coverage Area: Puerto Rico

# **BOOTS TO BUSINESS AND VBOCS**

VBOCs are the lead SBA resource partner regarding the Boots to Business program.

• VBOCs work with the SBA District Offices and Transition Service Managers at military installations to ensure that Boots to Business classes are conducted in accordance with the guidelines of the Transition Assistance Program's (TAP) Entrepreneurship Track.

More than

215,000

veterans, service members, and military spouses have taken a B2B or Reboot course.





- SBA launched the Pathway to Business program on July 17, 2023, to support military spouses' entrepreneurship journey
- The program supports White House Executive Order 14100, which strengthens economic opportunity for military and veteran spouses, caregivers, and survivors
- Teaches key elements of entrepreneurship, such as market research, economics, legal considerations, and finances
- Connects military spouses with resources to help start or grow their small business, such as startup capital, receiving technical assistance, earning contracting opportunities, and more
- Online and in-person classes at no cost

Learn more about the training

www.sba.gov/milspouse



# **BOOTS TO BUSINESS FOLLOW-ON OPTIONS**



### **Revenue Readiness**

Six-week virtual training program designed to help participants take a business idea from concept to actionable plan in a short timeframe.

sba.my.site.com/s/rr-msu-course-information



# **SBA Learning Platform Courses**

On-demand courses designed for individuals to explore and build their entrepreneurial skills to ensure their success through every phase of the business lifecycle.

Learn.sba.gov

"The SBA is your small business ally."

Connect with SBA resource partners for additional follow-on information.



# WOMEN VETERAN ENTREPRENEURSHIP TRAINING PROGRAM (WVETP)

Entrepreneurial training for women veterans as they start or grow a business.

WVETP consists of three grantees:



•Startup Training Resources to Inspire Veteran Entrepreneurship (STRIVE)

Utah Veteran Business Resource Center at Salt Lake Community College, Salt Lake City, UT



Veteran Women Igniting the Spirit of Entrepreneurship (V-WISE)

D'Aniello Institute for Veterans and Military Families at Syracuse University, Syracuse, NY



### ONABEN

Our Native American Business Network, 501 (c)(3) organization, Tulsa, OK



# **VETERANS READINESS & EMPLOYMENT (VR&E)**

# **VA & SBA recently signed MOU**

- VA's VR&E Program provides services to service-disabled veterans to help them with job training, education, employment accommodations, resume development, and job seeking skills coaching
- The program also provides services to service-disabled veterans looking to start their own businesses.
  - Can include funding for training and/or small business equipment and supplies
- The MOU is meant to more formalize the relationship between SBA's veteran services teams and the VA
- Contact your nearest <u>VBOC</u>, or <u>SBA Veterans Business Development</u> <u>Officer</u> if you have a client that might be a fit



# NATIONAL VETERANS SMALL BUSINESS



# QUESTIONS & DISCUSSION



# **\$BAONTACT INFORMATION**

U.S. Small Business
Administration

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